

## How does EnTrade work?

The platform will allow you to create an account and enter fields and cover crops into the auctions.

## Why an online auction?

In order to achieve a fair price for growers we are running an online auction with farmers and landowners. This will be the reverse of a normal auction, where you will bid the minimum price you are willing to be paid to plant a cover crop.

The auction will allow the price we pay farmers for the growing of cover crops to be determined by farmers in an open market based on the nitrate savings the cover crop will deliver.



## How will I know if my bid is successful?

We will work with a number of farmers who offer best value in the auction. Once the auction is completed we will contact all the bidders to let them know if they have won.

Upon submission of the required evidence successful bidders will be paid the agreed rate, February to March of the following year.

## What is the timescale?

May	Register your interest
1 June	Auction opens
21 June	Auction closes
28 June	Bidders informed of auction results
July to Feb	Cover crop planting, growing and evidence submission
Feb to March	Payment

## Any questions?

Email: [info@entrade.co.uk](mailto:info@entrade.co.uk)

Call: 01225 526 445

Website: [www.entrade.co.uk](http://www.entrade.co.uk)

4869 Designed by Wessex Water design services April 2016 Printed on recycled paper

# EnTrade

## An online auction for the growing of cover crops

*Wessex Water*  
a YTL company

[www.entrade.co.uk](http://www.entrade.co.uk)

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## What is it for?

Wessex Water is working with farmers, landowners and other organisations to reduce nutrient loading into Poole harbour. One of the ways we are achieving this is through the funding of cover crops to reduce nutrient leaching over winter. EnTrade is an easy to use online trading platform that allows farmers to bid for funding.

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## The steps

- 1 Create an account – quick and easy, you'll need your field data to hand (size and soil type).

- 2 When the auction opens, place your bid – the system asks for information about you and your farm to make the process as quick as possible.

- 3 Watch the prices and adjust your bids as you like.

Order #	Current Award Bid	Average of Award bids to date	# of bids
1	£ 270	£ 260	201
2	£ 780	£ 800	112
3	£ 620	£ 600	231

Process your bid (Bid)	Bidding close date	Bid status
£ 150	12 Jan 2016	Success
£ 420	12 Feb 2016	Success
£ 120	12 Mar 2016	Success

- 4 Once the auction has closed, we'll identify successful bidders and be in touch.
- 5 Plant your cover crops and submit evidence (photos via email) over the winter months.
- 6 Farmers will be paid in February to March.

## EnTrade eligible area

You will be eligible to bid on the platform if you have land that lies within the dark green area on the map to the right. This is the area upon which nitrate reducing measures will have the quickest impact in Poole Harbour. If you are unsure if you are eligible or you have land outside of the area but are interested in the scheme then please contact us for further information.

